



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	13-02-2024	12-02-2024	Chng	%Chng
Spot	21743.25	21616.05	127.2	0.59%
Fut	21816.75	21697.85	118.9	0.55%
Open Int	12277000	12046050	230950	1.92%
Implication	LONG BUILDUP			
BankNifty	13-02-2024	12-02-2024	Chng	%Chng
Spot	45502.4	44882.25	620.15	1.38%
Fut	45660	45090.85	569.15	1.26%
Open Int	3427425	3261795	165630	5.08%
Implication	LONG BUILDUP			

Nifty Technical View : 14-02-2024

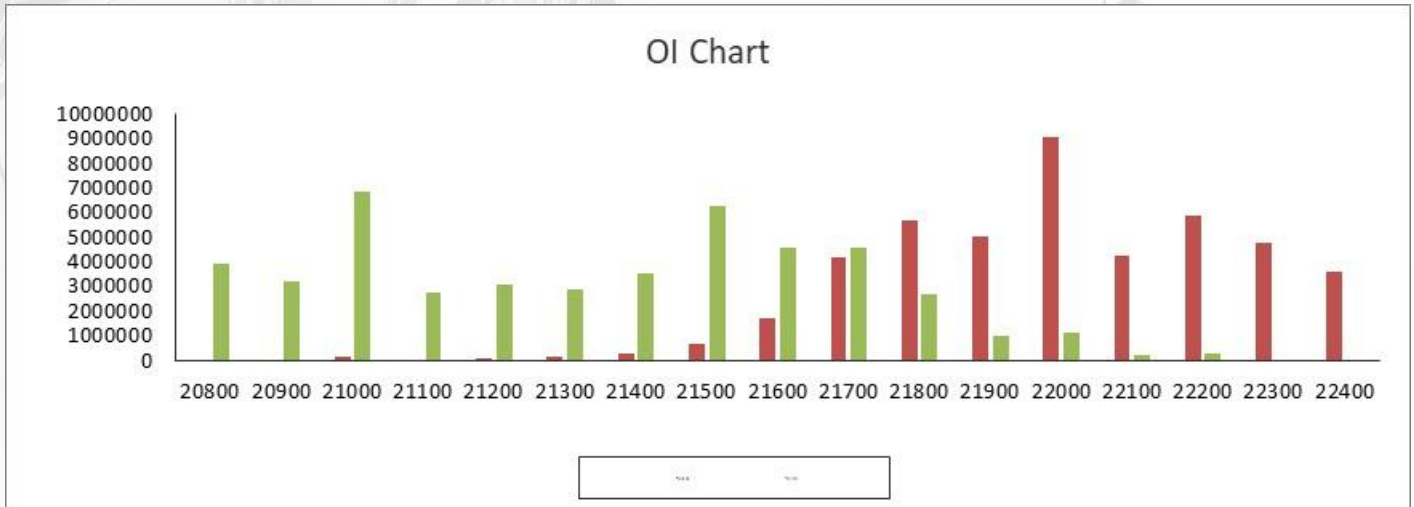
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21743.3	21461	21602	21684	21826	21908

Nifty opened on a positive note and witnessed extreme volatility on either side for most part of the session. However later hour buying momentum pulled index higher to end in green. Nifty closed at 21743 with a gain of 127 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 21770 level it would witness buying which would lead the index towards 21830-21900 levels. Important Supports for the day is around 21550 However if index sustains below 21550 then it may witness profit booking which would take the index towards 21500-21450 levels.

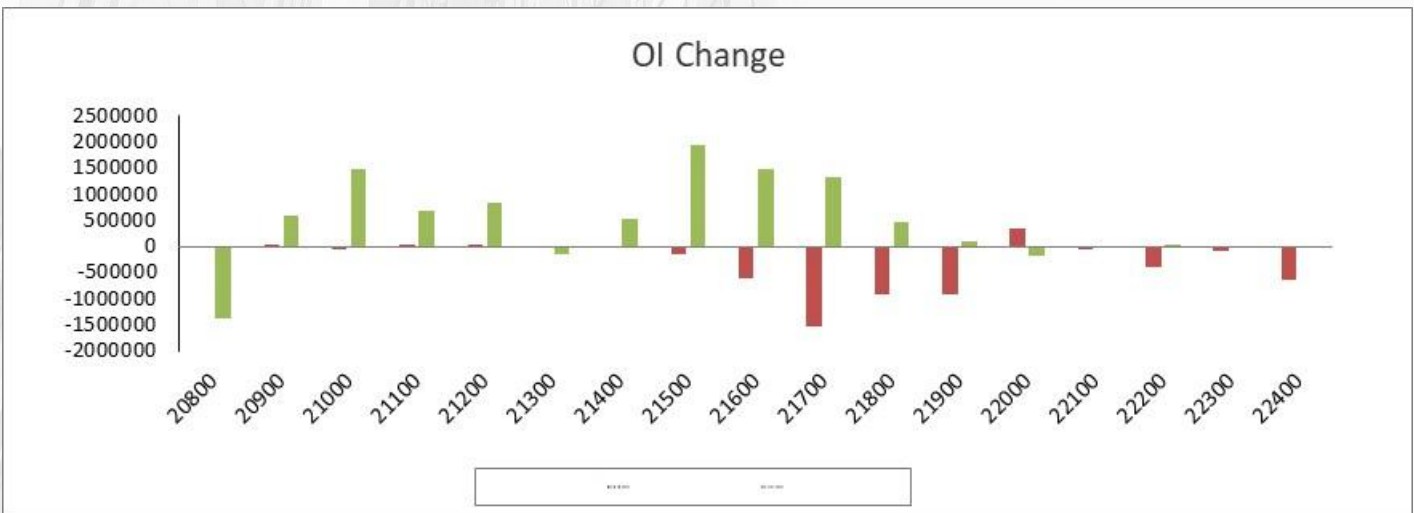


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 15-02-2024



Nifty Open Interest Change : Weekly Expiry 15-02-2024



- India Volatility Index (VIX) changed by -1.40% and settled at 15.84.
- The Nifty Put Call Ratio (PCR) finally stood at 0.82 vs. 0.65 (12/02/2024) for 15 Feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 90.93 lacs followed by 22200 with 58.74 Lacs and that for Put was at 21000 with 68.45 lacs followed by 21500 with 62.72 lacs.
- The highest OI Change for Call was at 21700 with 15.31 lacs Decreased and that for Put was at 21500 with 19.42 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21800– 21500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BOSCHLTD 29 Feb 2024	26905	6.88	201200	17.01	25513	27725
METROPOLIS 29 Feb 2024	1711	2.84	976400	10.5	1666	1738
MGL 29 Feb 2024	1486.55	2.16	2398400	8.7	1457	1502
APOLLOHOSP 29 Feb 2024	6731.3	1.65	2294500	7.84	6641	6793
VOLTAS 29 Feb 2024	1105.2	3.08	7334400	7.11	1079	1120

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDALCO 29 Feb 2024	511.05	-12.6	38767400	39	491	538
MCX 29 Feb 2024	3441	-1.87	2184000	15.63	3357	3552
IPCALAB 29 Feb 2024	1161	-0.01	3814850	12.69	1146	1176
BHARATFORG 29 Feb 2024	1090.05	-3.86	9241000	11	1050	1145
APOLLOTYRE 29 Feb 2024	513.05	-0.19	10883400	10.55	506	520

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CUB 29 Feb 2024	134.8	2.9	37935000	-4.88	132	137
PIIND 29 Feb 2024	3434.8	0.65	2840500	-4.8	3382	3487
CANFINHOME 29 Feb 2024	798.85	1.57	3944850	-4.67	783	808
ZYDUSLIFE 29 Feb 2024	860.95	0.37	7018200	-4.27	849	872
PNB 29 Feb 2024	122	2.91	208960000	-3.62	117	126

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PAGEIND 29 Feb 2024	36112.2	-0.23	159315	-3.73	35862	36401
BANDHANBNK 29 Feb 2024	196.4	-2.29	103815000	-3.56	191	202
INDHOTEL 29 Feb 2024	525.7	-1.05	13852000	-3.5	518	533
DIVISLAB 29 Feb 2024	3723.25	-0.64	3488400	-2.95	3671	3807
SAIL 29 Feb 2024	118	-3.24	134152000	-2.81	113	122

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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